



SOUTH ATLANTIC FISHERY MANAGEMENT COUNCIL

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George Geiger, Chairman
Duane Harris, Vice-Chairman

Robert K. Mahood, Executive Director
Gregg T. Waugh, Deputy Executive Director

DRAFT AGENDA

ECONOMICS COMMITTEE MEETING

Doubletree Grand Key Resort
3990 S. Roosevelt Blvd.
Key West, FL

Monday, June 11, 2007 - 3:00 P.M. to 6:00 P.M.

1. Approval of Agenda — Robert Boyles
2. Approval of March 2007 Economics Committee Meeting Minutes – Robert Boyles
3. Presentation on “Economic Analysis of Allocation Methodologies for Gulf of Mexico Grouper Species” – Juan Agar and Jim Waters
4. Discussion Regarding a Timeline for Development of the Socioeconomics Guidance Document – Robert Boyles (**Attachment 1**)
5. Other Business – Robert Boyles
6. Adjourn – Robert Boyles

Committee Members:

Robert Boyles, Chair
Brian Chevront (proxy for Louis Daniel)
Mac Currin
Roy Crabtree
Frank Gibson
George Geiger
Duane Harris
Rita Merritt
John Wallace

DATE: May 17, 2007 COMMITTEE: Economics SUBJECT: Presentation of economic analysis of allocation methodologies, review of timeline for socioeconomic guidance document STAFF: Quigley
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OVERVIEW

Economics Committee Meeting

June 11, 2007
Doubletree Grand Key Resort
3990 S. Roosevelt Blvd.
Key West, FL

At this meeting of the Economics Committee, the Committee needs to: (A) receive a presentation about “Economic Analysis of Allocation Methodologies for Gulf of Mexico Grouper Species”; and (B) discuss the timeline for development of a socioeconomics guidance document.

A. Presentation on “Economic Analysis of Allocation Methodologies for Gulf of Mexico Grouper Species”

The Committee will receive a presentation by Science Center staff Juan Agar and Jim Waters regarding economic analyses of allocation methodologies considered for Gulf of Mexico grouper species. This presentation is intended to inform Committee members and others about possible economic analyses useful/applicable to future decision-making and fisheries management actions. While the amount of time to complete such economic analyses for South Atlantic species would not fit into the timelines in place for Amendment 15 or the Fishery Ecosystem Plan Comprehensive Amendment, the economic analyses might be a consideration for future amendments.

REQUIRED COMMITTEE ACTION: Provide staff guidance as to additional information the Committee would like to receive about this subject.

B. Discussion Regarding a Timeline for Development of the Socioeconomics Guidance Document (Attachment 1)

The Committee will receive an overview of the information gathered thus far for inclusion in a Socioeconomic Guidance Document and an estimate of Council staff time able to be allocated to developing this document over the next year. This information should be useful to the Committee in determining a timeline for development of a draft of the document.

REQUIRED COMMITTEE ACTION: Provide staff guidance as necessary.