



SOUTH ATLANTIC FISHERY MANAGEMENT COUNCIL

Attachment 2a

# 2023 BUDGET OVERVIEW

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Presented to Executive Committee

November 21, 2022

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*....To Conserve and Manage*



SOUTH ATLANTIC FISHERY MANAGEMENT COUNCIL

# 2022 BUDGET RECAP

## ATTACHMENT 2B

- Budget = \$4.2 million; Funding = \$4.04 million, 3.72% increase
- 65% Total Expended
- Variable Costs Driven by Activity Schedule
- In Person/Virtual Meetings
  - Travel Attendance Numbers Below Pre-COVID Trends
- State Liaison Payments Pending
- Contract Items Previously Budgeted, Realized





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# 2023 BUDGET OVERVIEW

## ATTACHMENT 2B

- Initial Working Budget = \$4.8 million
- Key Updates:
  - Budgeted for Potential Healthcare Cost Increase of 15%
  - 4.5% COLA Included for all Staff and Council Members
  - Updates for 2023 Per Diems, Lodging and POV Mileage
    - Mid-Year Mileage Increase of 6.8%
    - Lodging Increases
      - 20% SC; 4.5% FL; 11% NC; 8.4%GA
    - No Increases in Per Diems
  - Subcontracted Labor
    - MSE Work





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- Key Updates:
  - Website Projects
    - SAFMC.NET
    - SEDARWEB.ORG
- Price Increases from Majority of Vendors
- Continuing to Budget for Both In-Person and Virtual Meetings
- Federal Register Notice Trend (Excludes SEDAR)
  - 2018 = 43; 2019 = 28; 2020 = 45; 2021 = 42; 2022 YTD = 28







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# 2023 BUDGET OVERVIEW

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- Finalize Budget Once 2023 Grant Allocation is Known
  - Budgeting Based Upon Flat Allocation Amount Plus One-Time Items
- Ongoing Monitoring and Adjustments Throughout 2023
  - Annual Audit Process





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# 2023 BUDGET OVERVIEW

## Questions and Discussion

