

**SUMMARY REPORT  
FROM THE CATCH SHARES COMMITTEE MEETING  
Jekyll Island, GA  
Monday, March 1, 2010**

The Catch Shares Committee met on Monday, March 1, 2010 in Jekyll Island, GA.

**The Committee**

- Discussed comments to make regarding the NOAA Draft Catch Shares Policy.
- Received a presentation from Mike Clayton of Cap-Log, LLC, funded by Environmental Defense, on an economic model being built to evaluate impacts to various vessel groups from implementation of catch shares for the South Atlantic snapper grouper fishery.
- Received an update from Council staff on the Wreckfish Shareholders Meeting scheduled for March 29-30 in North Charleston, SC.
- In response to concerns expressed for a more balanced presentation of Catch Shares, two recent resources were offered by the chair to the committee that cover lessons learned or possible drawbacks of catch share programs. These were sent to all Council members.

**The Committee made the following motion:**

Timing and Tasking Motion

- 1) Update current factsheets on catch shares
- 2) Create Lessons Learned Factsheet
- 3) Draft letter commenting on NOAA catch share policy
- 4) Apply wreckfish options paper skeleton to an options paper for vermilion snapper, golden tilefish, red snapper, black seabass and consider shallow water groupers, deep water groupers categories. Consider ways for NOAA to assist in this task.
- 5) Staff analysis of trip limits for most or the entire season for black sea bass and vermilion as possible interim measures by the June meeting.

Approved by Committee