

SUMMARY REPORT
JOINT EXECUTIVE/FINANCE COMMITTEE MEETING
ST. SIMONS ISLAND, GEORGIA
March 8, 2011

The Executive and Finance Committees met in joint session the morning of March 8, 2011 in St. Simons Island, Georgia. The minutes from the December 2010 Joint Executive/Finance Committee were approved. The Committee received presentations on the following agenda items:

1. Status report on the CY2011 Council budget

Mr. Mahood briefed the committee on the status of the CY2011 budget. He indicated that the expenditures for the year are below what would be expected. However, since we do not know what our funding level will be for the year, it is difficult to project what level of activities our budget will support in CY2011. He explained that we have received approximately 25% of our base line item funding from NOAA so far this year. Additional funds will be made available to the Council when Congress approves a FY2011 budget. Bob indicated that at this point the Council has adequate funding to accomplish the activities specified in the Activities Schedule for the first quarter of CY2011.

2. Status of the Congressional FY2011 budget

Mr. Mahood stated that the Congress has not approved the FY2011 budget to-date. Currently, the government is under a 14 day Continuing Resolution and Congress is working on the FY2011 budget. We hopefully will know what level of funding the Council will receive in the near future.

3. Review/discuss tentative CY2011 Council budget and activities schedule

Since the Council does not have a CY2011 budget, there was no discussion under this item.

4. Discuss stipends for the Social Economic Subpanel (SEP)

Chairman Cupka explained the reason for adding this agenda item. It stems from his participation at the most recent SEP meeting. The SEP is an advisory panel to the Council that reports to the Council through the Council's Scientific and Statistical Committee (SSC). The SEP membership consists of individuals that serve on the SSC and individuals appointed by the Council from the private sector, as well as one federal employee. The SEP members that are also SSC members receive a stipend of \$250 a day while serving on the SEP. The individuals that are not SSC members do not receive a stipend. Chairman Cupka indicated that he did not believe this was equitable since all members are providing the same service to the Council. He asked the Committee to consider providing a stipend to those SEP members that are not on the SSC (excluding the federal employee, who is not eligible).

The Committee discussed the issue and approved a motion to provide stipends to all eligible members of the SEP.

APPROVED MOTION: COUNCIL OFFER THE SAME SSC STIPEND TO THE NON-SSC MEMBERS OF THE SOCIO-ECONOMIC SUBPANEL