



2006 Financial Performance of Federally Permitted Shrimp Vessels in the Gulf of Mexico

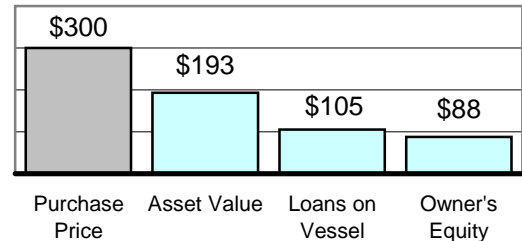
This fact sheet presents results from the first annual economic survey of Gulf shrimp vessels with federal permits. Data are collected annually with a two-page survey that is sent to a random sample of about 30 percent of permitted vessels. The information will be used to assess trends in the financial and economic state of the fishery, and to determine the economic and social effects of regulations and other factors affecting the fishery. The 2006 survey response rate was almost 90%, resulting in 484 complete and usable surveys, including 386 active Gulf shrimp vessels

Results for the active Gulf shrimp fleet (Averages!):

Vessel Characteristics

Average vessel		% of vessels with	
Length (feet)	70	Hull material - Steel	80%
Gross tons	111	Refrigeration - Freezer	63%
Horse power	531	Loan on vessel	53%
Year built	1986	Insurance coverage - Hull	48%

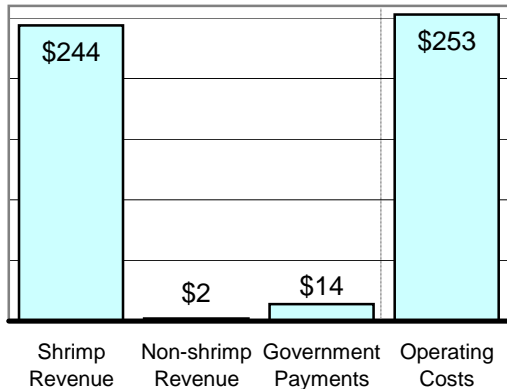
Vessel Balance Sheet (in thousands)



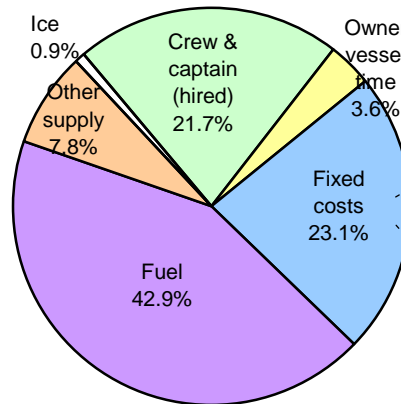
Vessel Operations

Shrimp landed (pounds heads-off)	101,268	Annual fuel use (gallons)	52,931
Shrimp price per pound	\$2.41	Fuel price per gallon	\$2.06
Owner operated vessels (%)	46%	Days lost due to lack of crew	35

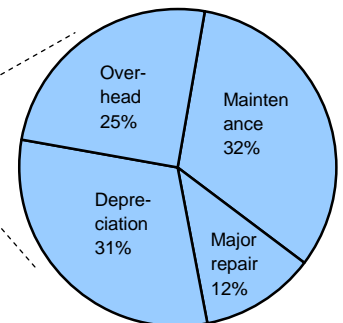
Revenue and Costs (in thousands)



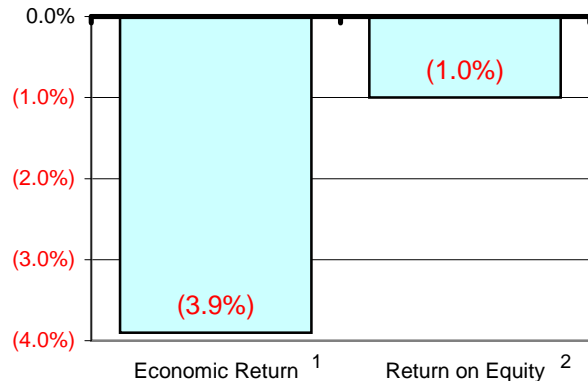
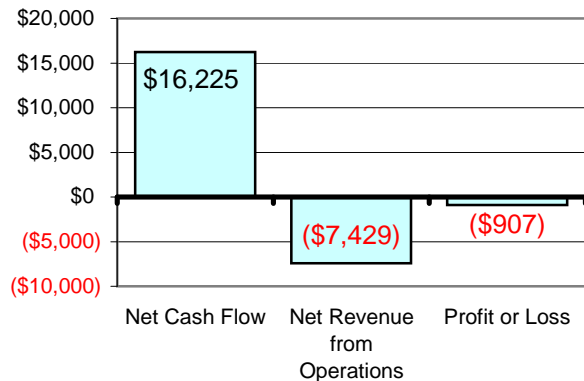
Operating Costs (%)



Fixed Costs (%)



Financial and Economic Performance



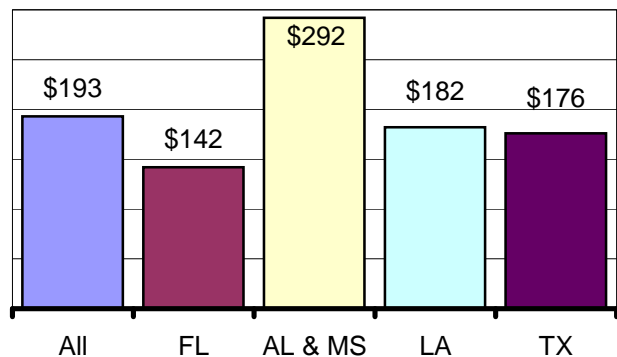
¹ Economic Return (%) = Net revenue from operations / Assets

² Return on Equity (%) = Profit or loss / Owner's equity

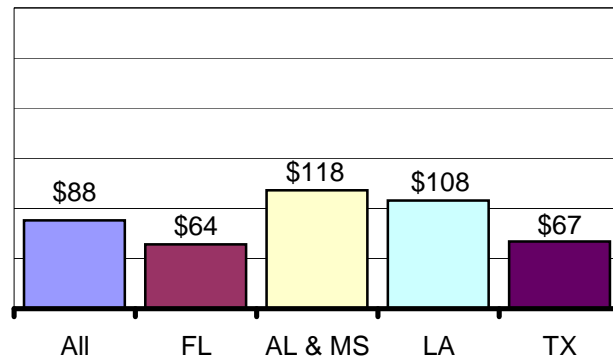
Results for the active Gulf shrimp fleet by State (Averages!):

(Number of vessels: All = 386, Florida FL = 51, Alabama & Mississippi AL & MS = 61, Louisiana LA = 105, Texas TX = 166)

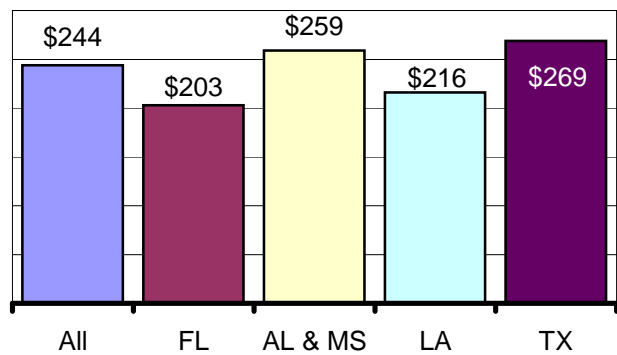
Vessel Asset Value (in thousands)



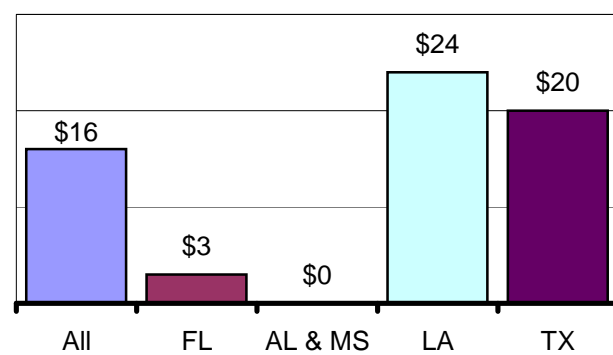
Owner's Equity (in thousands)



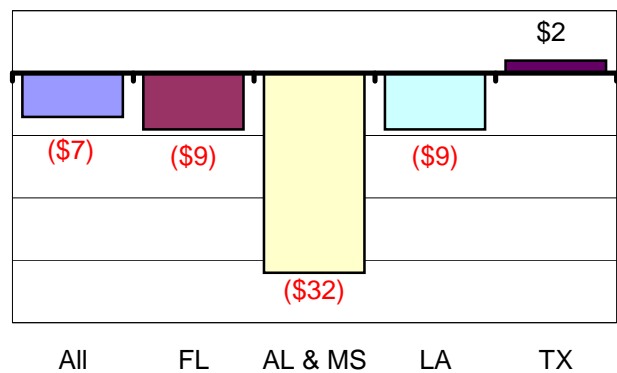
Shrimp Revenue (in thousands)



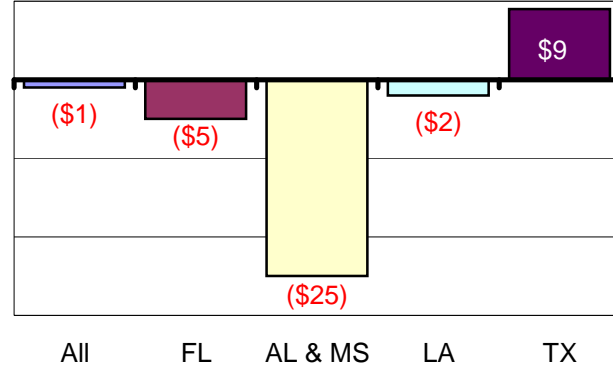
Net Cash Flow (in thousands)



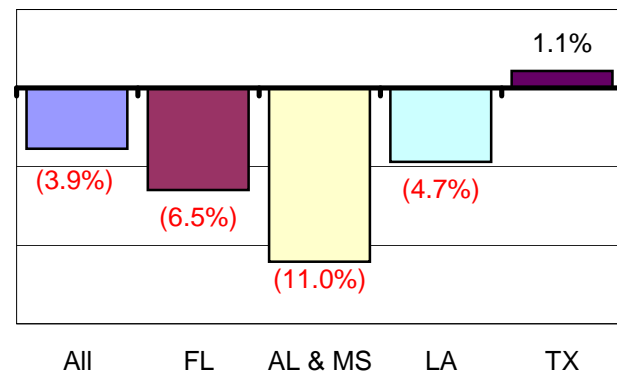
Net Revenue (in thousands)



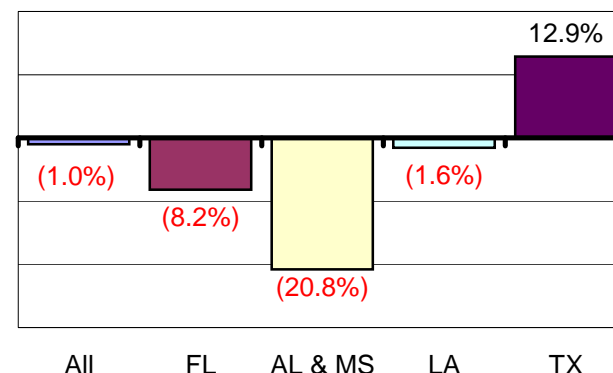
Profit or Loss (in thousands)



Economic Return (%)¹



Return on Equity (%)²



For definitions and further information please see *The Annual Economic Survey of Federal Gulf Shrimp Permit Holders: Report on the Design, Implementation, and Descriptive Results for 2006* (NOAA Technical Memorandum NMFS-SEFSC-584) available at: <http://www.sefsc.noaa.gov/PDFdocs/ShrimpEconTM584.pdf>