

SUMMARY REPORT
JOINT EXECUTIVE/FINANCE COMMITTEE MEETING
Jekyll Island, Georgia
March 2, 2009

The Executive and Finance Committees met in joint session the afternoon of March 2, 2009 in Jekyll Island, Georgia. The minutes from the December, 2008 Joint Executive Finance Committee were approved. The Committee received presentations on the following agenda items:

1. Status of the CY 2009 Council budget

Bob reminded the committee that a budget has not been approved pending determination of the Council's actual funding level. He referred the committee to Attachment 1 which shows the place-holder Council budget based on level funding. Bob reminded everyone how we had to develop our initial (place-holder) budget for FY 2009, prior to knowing exactly what our funding level would be, and what has transpired subsequent to establishing that budget. He indicated the Council was on track with expenditures to-date. Chairman Cupka asked why the health insurance line seemed high at this point in the year. Mike Collins indicated that was due to the staff HSA Insurance plan already being funded for the entire year.

Bob reported on the budget discussions that occurred at the CCC meeting February 25-26, 2009 in Silver Spring. Preliminary indications, based on the recently passed House Appropriations Bill, are that additional funds will be available to the Council for CY2009. When the Council's funding for CY2009 has been determined, Bob will work with the staff and Chairmen Harris and Cupka to develop a proposed budget for the Council's consideration at the June 2009 meeting. Brian Chevront requested that an increase in the State's Liaison Contract be considered if additional funding becomes available. Chairman Cupka noted that will be considered.

2. Congressional FY2009 Budget for the Department of Commerce

The House of Representatives has passed a Department of Commerce budget that is expected to move forward for the President's signature.

3. Approval of the CY2009 Budget

The Council's CY2009 budget will be considered and approved at the June Council meeting.

There were no motions.