

SAFMC Briefing Book – March 2014 Meeting
 Report on Availability of Economic Data to Support Review of Snapper-Grouper Sector Allocations
 February 21, 2014

Do the data exist to support an economic efficiency analysis of current allocations and net benefit analyses of proposed reallocations in the snapper-grouper, coastal migratory pelagics, and dolphin-wahoo fisheries?

1. Commercial data – readily available
 - a. Ex-vessel prices and landings are available for all snapper-grouper, coastal migratory pelagic, and dolphin-wahoo species.
2. Recreational data – partially available
 - a. Landings are available on a species by species basis.
 - b. Willingness to pay values are available for the following species: king mackerel, Spanish mackerel, and dolphin.
 - c. Willingness to pay values are available for the following general species groups from a 2009 survey: groupers and snappers.
 - d. Willingness to pay values are available for the following general species groups from a 1997 survey: snapper-groupers which includes black sea bass.

What is the timeline for conducting an economic efficiency analysis and subsequent net benefit analyses?

	Dates				
	03/14-04/14	04/28/14	June 2014	September 2014	December 2014
Task/Deliverable					
SEFSC develops proposed methods.	X				
SEFSC presents proposed methods to SEP.		X			
SEP presents recommendations to SAFMC.			X		
SEFSC provides candidate species for reallocation.				X	
SEFSC presents results from single-species sensitivity analyses or single-species net benefit analyses for reallocation alternatives.					X

Questions for the Snapper Grouper Committee

1. Will the current allocations of all snapper-grouper species need to be evaluated individually?
 - a. Is it desirable to analyze some species together due to biological similarities, uniform regulations, or habitat locations?
2. Once candidate species for reallocation are identified, will the Committee want to proceed with a sensitivity analysis of different percent changes in allocation or develop a framework amendment that proposes alternatives and policy tools to achieve efficient reallocations, thus requiring a net benefits analysis?
3. If multiple species are identified for reallocation, will the process happen sequentially (i.e., species by species over time) or simultaneously (i.e., multiple species addressed by a comprehensive regulation)?
 - a. Note that if reallocations are to be implemented simultaneously for multiple species, the net benefit analysis will be more complex (and require more time) than multiple single species analyses.