

South Atlantic Fishery Management Council
5 Year Grant Cycle Budget Summary
January 1, 2020 - December 31, 2024

Expenses	2020 Budgeted	2021 Budgeted	2022 Budgeted	2023 Budgeted	2024 Budgeted
Personnel	1,800,380	1,980,418	2,178,462	2,396,306	2,635,937
Fringe Benefits	765,390	841,930	926,123	1,018,735	1,120,608
Travel	423,959	466,355	524,990	577,489	635,238
Equipment	25,000	12,000	-	-	-
Supplies	33,255	36,581	40,239	44,262	48,689
Contractual	468,679	515,545	567,102	623,811	686,193
Other	338,337	372,171	409,387	450,326	495,360
Annual Total	\$ 3,855,000	\$ 4,225,000	\$ 4,646,303	\$ 5,110,929	\$ 5,622,025
5 Year Cycle Total	\$ 23,459,257				

Based upon guidance received, the 2020 budget is to maintain level funding with the 2019 total with each subsequent year increasing by up to 10%. Actual funding amounts will be determined each year and may differ from the projections listed above. The 5 year grant submission is pending final approval by the Regional Office and the Grants Management Division.