

Background

During the June 2018 meeting, the Committee reviewed public comment, revised preferred alternatives, reviewed updated analyses, and approved suggested edits to the draft amendment. The Committee moved the action pertaining to management of red grouper to Regulatory Amendment 30. The Committee approved all the actions in the amendment and directed staff to prepare the document to consider approving for formal review in September 2018.

Actions in this amendment

- Action 1: Establish a commercial split season and modify the commercial trip limit for blueline tilefish
- Action 2: Establish a commercial split season for snowy grouper
- Action 3: Establish a commercial split season and modify the commercial trip limit for greater amberjack
- Action 4: Establish a commercial split season and modify the commercial trip limit for red porgy
- Action 5: Modify the commercial trip limit for vermilion snapper
- Action 6: Establish a minimum size limit for almaco jack for the commercial sector
- Action 7: Establish a commercial trip limit for the Other Jacks Complex
- Action 8: Remove the commercial minimum size limits for certain deep-water species
- Action 9: Reduce the commercial minimum size limit for gray triggerfish in the exclusive economic zone off east Florida

Objectives for this meeting

- Review completed analyses and make modifications as appropriate
- Consider approving for formal review

Expected amendment timing

September 2018 Review completed analyses and consider approving for formal review

Purpose and need statement

Purpose for Actions

The purpose of this amendment is to address commercial stakeholder input to enable equitable access for fishermen participating in the snapper grouper fishery, and to minimize discards.

Need for Actions

The need for this amendment is to improve management of the commercial sector of the snapper grouper fishery to achieve optimum yield, while minimizing, to the extent practicable, adverse socio-economic effects for commercial fishermen in the South Atlantic Region.

IPT Comments/Recommendations:

- Consider modifying the Purpose and Need to address Action 6 (establishing a minimum size limit for almaco jack)
- Net economic benefits for this amendment as a whole are expected to be negative under the current preferred alternatives. In general, Executive Order 12866 requires that benefits must justify (exceed) costs for all regulatory actions (net benefits must be positive) unless there is a statutory requirement that requires the action be taken.

Committee Action:

CONSIDER MODIFYING THE PURPOSE AND NEED TO ADDRESS ACTION 6

Proposed Actions and Alternatives

Action 1. Establish a commercial split season and modify the commercial trip limit for blueline tilefish

Action Alternatives:

Alternative 1 (No Action). The commercial fishing year for blueline tilefish in the South Atlantic exclusive economic zone is from January 1 to December 31. The commercial trip limit is 300 pounds gutted weight.

Alternative 2. Specify two commercial fishing seasons for blueline tilefish. Allocate the blueline tilefish commercial annual catch limit into two quotas: 40% to the period January 1 through June 30 (Season 1), and 60% to the period July 1 through December 31 (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward.

Sub-alternative 2a. Season 1 trip limit equals 100 pounds gutted weight, Season 2 trip limit equals 300 pounds gutted weight.

Sub-alternative 2b. Season 1 trip limit equals 150 pounds gutted weight, Season 2 trip limit equals 300 pounds gutted weight.

Preferred Alternative 3. Retain the January 1 through December 31 commercial fishing year for blueline tilefish in the South Atlantic exclusive economic zone. Modify the commercial trip limit for blueline tilefish:

Preferred Sub-alternative 3a. 100 pounds gutted weight from January 1 through April 30 and 300 pounds gutted weight from May 1 through December 31.

Sub-alternative 3b. 150 pounds gutted weight from January 1 through April 30 and 300 pounds gutted weight from May 1 through December 31.

Sub-alternative 3c. 100 pounds gutted weight from January 1 through June 30 and 300 pounds gutted weight from July 1 through December 31.

Discussion:

- According to fishermen, blueline tilefish and snowy grouper are commonly caught together. This is supported in trip co-occurrence analyses in **Table D-1** of **Appendix D** (in draft document, **Attachment 4b**) that show a high percentage of snowy grouper caught on trips where at least one pound of blueline tilefish was landed.
- It is expected that reduced trip limits for blueline tilefish in the earlier part of the year as proposed under Alternatives 2 and Preferred Alternative 3 (and their respective subalternatives) would help reduce snowy grouper discards by allowing retention of blueline tilefish as incidental catch in in northern range of the South Atlantic Council's area of jurisdiction.
- Data obtained through the Commercial Discard Logbook, however, show low numbers of snowy grouper discards relative to landings (**Table D-2** in **Appendix B** of draft

amendment). Available data on discards preclude any quantitative analyses of the effect of proposed alternatives under this action on the level of snowy grouper discards.

- **Table 1** presents projected closures for blueline tilefish based on the SSC-recommended model ("Last 3").
- Sub-alternative 2b is expected to generate the greatest net economic benefits, while Alternative 1 (No Action) is expected to generate the least net economic benefits to the Nation among the alternatives considered. Preferred Sub-alternative 3a only ranks 5th of the six alternatives being considered in terms of net economic benefits (Table 2).

Table 1. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of blueline tilefish under different alternatives proposed for **Action 1**. Preferred alternative indicated in bold.

| Alternative | Season | L95 | MEAN | U95 |
|---|--------|---------|--------|--------|
| 1: No Action | N/A | | 7-Jul | 22-Apr |
| 2a: 40% of ACL; 100 pounds | 1 | e | 12-Jun | 28-Mar |
| 60% of ACL; 300 pounds | 2 | ur | 11-Aug | 27-Jul |
| 2b: 40% of ACL; 150 pounds | 1 | closure | 14-May | 20-Mar |
| 60% of ACL; 300 pounds | 2 | | 11-Aug | 27-Jul |
| 3a: 100 pounds Jan-Apr; 300 pounds May-Dec | N/A | No | 30-Jul | 16-Jun |
| 3b: 150 pounds Jan-Apr; 300 pounds May-Dec | N/A | | 24-Jul | 4-Jun |
| 3c: 100 pounds Jan-Jun; 300 pounds July-Dec | N/A | | 8-Aug | 6-Jul |

Source: SERO

Table 2. Expected annual gross revenue for blueline tilefish, expected changes in gross revenue (net economic benefits) and economic rank by alternative for **Action 1**. Preferred alterantive indicated in bold.

| Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Change in Gross Revenue per Vessel (2016\$) | Economic Rank (net economic benefits) |
|--------------------|--|---|---|---|
| Alt. 1 (No Action) | \$211,194 | \$0 | \$0 | 6 |
| Sub-alt. 2a | \$217,957 | \$6,783 | \$50 | 2 |
| Sub-alt. 2b | \$217,993 | \$6,799 | \$51 | 1 |
| Pref. Sub-alt. 3a | \$214,079 | \$2,885 | \$22 | 5 |
| Sub-alt. 3b | \$214,684 | \$3,490 | \$26 | 4 |
| Sub-alt. 3c | \$217,580 | \$6,386 | \$48 | 3 |

IPT Recommendations:

Editorial changes highlighted in yellow.

- APPROVE IPT'S SUGGESTED EDITS. CONSIDER APPROVING SIMILAR EDITS FOR ACTIONS 2-4.
- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 2. Establish a commercial split season for snowy grouper

Action Alternatives:

Alternative 1 (No Action). The commercial fishing year for snowy grouper in the South Atlantic exclusive economic zone is from January 1 to December 31.

Alternative 2. Specify two commercial fishing seasons for snowy grouper. Allocate the snowy grouper commercial annual catch limit into two quotas: 60% to the period January 1 through June 30 (Season 1) and 40% to the period July 1 through December 31 (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward.

Preferred Alternative 3. Specify two commercial fishing seasons for snowy grouper. Allocate the snowy grouper commercial annual catch limit into two quotas: 70% to the period January 1 through June 30 (Season 1) and 30% to the period July 1 through December 31 (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward.

Discussion:

- **Table 3** presents projected closures for snowy grouper based on the SSC-recommended model ("Last 3").
- The primary effect of **Alternative 2** is to redistribute landings from June to September compared to **Alternative 1** (No Action) and **Preferred Alternative 3** (Table 4).
- The expected change in annual gross revenue approximates the change in net economic benefits for the alternatives under **Action 2**.
- Alternative 2 is expected to generate net economic benefits of about \$1,038 relative to Alternative 1 (No Action) and Preferred Alternative 3. There are no net economic benefits under Preferred Alternative 3 relative to Alternative 1 (No Action) (Table 5).
- Because projected monthly and annual landings are the same under Alternative 1 (No Action) and Preferred Alternative 3, Preferred Alternative 3 is not expected to generate additional gross revenue and thus net economic benefits relative to Alternative 1 (No Action).

| Season | L95 | MEAN | U95 |
|--------|------|--------|---|
| N/A | e | 21-Sep | 1-Jul |
| 1 | Insc | 21-Jun | 8-May |
| 2 | | 26-Sep | 26-Sep |
| 1 | No | Nc | 21-May |
| 2 | | 21-Sep | 14-Sep |
| | | | N/A 21-Sep 1 21-Jun 2 2 N/A 26-Sep Nc |

Table 3. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of snowy grouper under different alternatives proposed for **Action 2**. Preferred alternative indicated in bold. Nc= No closure.

Source: SERO

Attachment 4a TAB07_A04a_VBReg27DecisionDocument_09_2018

| | nowy grouper | | | | | - | |
|-------|--------------|----------|-----------|--------|-------------|-------------|-----------|
| | Alt 1 (No | | Pref. Alt | | | | Pref. Alt |
| | Action) | Alt 2 | 3 | | Alt 1 Gross | Alt 2 Gross | 3 Gross |
| Month | Landings | Landings | Landings | Price | Revenue | Revenue | Revenue |
| Jan | 15,722 | 15,722 | 15,722 | \$4.27 | \$67,198 | \$67,198 | \$67,198 |
| Feb | 15,055 | 15,055 | 15,055 | \$4.32 | \$64,978 | \$64,978 | \$64,978 |
| Mar | 23,016 | 23,016 | 23,016 | \$4.41 | \$101,516 | \$101,516 | \$101,516 |
| Apr | 19,866 | 19,866 | 19,866 | \$4.35 | \$86,381 | \$86,381 | \$86,381 |
| May | 28,601 | 28,601 | 28,601 | \$4.16 | \$119,118 | \$119,118 | \$119,118 |
| Jun | 26,477 | 18,535 | 26,477 | \$4.06 | \$107,376 | \$75,165 | \$107,376 |
| Jul | 22,998 | 22,998 | 22,998 | \$3.90 | \$89,659 | \$89,659 | \$89,659 |
| Aug | 16,773 | 16,773 | 16,773 | \$3.94 | \$66,076 | \$66,076 | \$66,076 |
| Sep | 33,769 | 41,809 | 33,769 | \$4.14 | \$139,648 | \$172,897 | \$139,648 |
| Oct | 0 | 0 | 0 | \$3.68 | \$0 | \$0 | \$0 |
| Nov | 0 | 0 | 0 | \$4.14 | \$0 | \$0 | \$0 |
| Dec | 0 | 0 | 0 | \$3.91 | \$0 | \$0 | \$0 |
| TOTAL | 202,277 | 202,374 | 202,277 | | \$841,950 | \$842,988 | \$841,950 |

Table 4. Projected monthly and annual landings (lbs ww), monthly ex-vessel price, and expected gross revenue of snowy grouper by alternative for **Action 2**. Preferred indicated in bold.

Source: Landings estimates are from N. Farmer, pers. comm., 7/6/2018. Price data are from https://www.st.nmfs.noaa.gov/commercial-fisheries/commercial-landings/monthly-landings/index, accessed 7/5/2018.

| Table 5. Expected annual gross revenue f | for snowy grouper, expected change in gross revenue (net |
|--|--|
| economic benefits), and economic rank by | alternative for Action 2. T=tie |

| | Expected Annual Gross Revenue | Expected Change in Annual Gross | Expected Change in Gross Revenue per Vessel | |
|-------------------|----------------------------------|------------------------------------|---|---------------|
| Alternative | (2016\$) | Revenue (2016\$) | (2016\$) | Economic Rank |
| Alt 1 (No Action) | \$841,950 | 0 | 0 | 2T |
| Alt 2 | \$842,988 | \$1,038 | \$7 | 1 |
| Pref. Alt 3 | \$841,950 | 0 | 0 | 2T |

IPT Comments/Recommendations:

Editorial changes highlighted in yellow.

- CONSIDER COMPLETED ECONOMIC ANALYSES AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 3. Establish a commercial split season and modify the commercial trip limit for greater amberjack

Action Alternatives:

Alternative 1 (No Action). The commercial fishing year for greater amberjack in the South Atlantic exclusive economic zone is from March 1 to the end of February. During April each year, no person may sell or purchase greater amberjack harvested from the South Atlantic exclusive economic zone, and the harvest and possession limit is one per person per day or one per person per trip, whichever is more restrictive. The commercial trip limit in March and from May through the end of February each fishing year is 1,200 pounds whole weight.

Preferred Alternative 2. Specify two commercial fishing seasons for greater amberjack. Allocate the commercial annual catch limit for greater amberjack into two quotas: 50% to the period March 1 through August 31 (Season 1) and 50% to the period September 1 through the end of February (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward. During April each year, no person may sell or purchase a greater amberjack harvested from the South Atlantic exclusive economic zone and the harvest and possession limit is one per person per day or one per person per trip, whichever is more restrictive.

Sub-alternative 2a. Season 1 trip limit equals 1,200 pounds whole weight, Season 2 trip limit equals 1,000 pounds whole weight.

Sub-alternative 2b. Season 1 trip limit equals 1,000 pounds whole weight, Season 2 trip limit equals 800 pounds whole weight.

Preferred Sub-alternative 2c. Trip limit equals 1,000 pounds whole weight in both seasons.

Sub-alternative 2d. Trip limit equals 1,000 pounds whole weight in both seasons. A trip limit reduction to 500 pounds whole weight would occur in each season once 75% of the seasonal quota is met or projected to be met. A trip limit reduction would not occur in Season 2 unless 75% of the Season 2 quota is met or is projected to be met by January 31.

Alternative 3. Specify two commercial fishing seasons for greater amberjack. Allocate the commercial annual catch limit for greater amberjack into two quotas: 60% to the period March 1 through August 31 (Season 1) and 40% to the period September 1 through the end of February (Season 2) .Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 1 would transfer to Season 2. Any remaining or purchase a greater amberjack harvested from the South Atlantic exclusive economic zone and the harvest and possession limit is one per person per day or one per person per trip, whichever is more restrictive.

Sub-alternative 3a. Season 1 trip limit equals 1,200 pounds whole weight, Season 2 trip limit equals 1,000 pounds whole weight.

Sub-alternative 3b. Season 1 trip limit equals 1,000 pounds whole weight, Season 2 trip limit equals 800 pounds whole weight.

Sub-alternative 3c. Trip limit equals 1,000 pounds whole weight in both seasons.

Alternative 4. Retain the March through February fishing year. During April each year, no person may sell or purchase a greater amberjack harvested from the South Atlantic exclusive economic zone and the harvest and possession limit is one per person per day or one per person per trip, whichever is more restrictive. Reduce the greater amberjack commercial trip limit to:

Sub-alternative 4a. 1,000 pounds whole weight. Sub-alternative 4b. 800 pounds whole weight.

Discussion:

- **Table 6** shows predicted closures for greater amberjack for **Preferred Alternative 2** (and its sub-alternatives) based on the SSC-recommended model ("Last 3").
- Table 7 shows predicted closures for greater amberjack for Alternative 3 and Alternative 4 (and respective sub-alternatives) based on the SSC-recommended model ("Last 3").
- Commercial landings of greater amberjack are projected to be highest under Alternative 1 (No Action) (possibly exceeding the current ACL of 769,388 lbs gw) followed by Sub-alternatives 4b, 4a, 3c, and 3a. Projected annual landings are significantly lower under Sub-alternatives 3b, 2a, Preferred alternative 2c, and 2b (Table 8).
- Sub-alternative 4a is expected to generate the greatest net economic benefits, followed by Alternative 1 (No Action), Sub-alternative 4b, Sub-alternative 3a, Sub-alternative 3c, Sub-alternative 2a, Sub-alternative 3b, Preferred Sub-alternative 2c, Subalternative 2d, with Sub-alternative 2b expected to generate the least net economic benefits. Thus, Preferred Sub-alternative 2c only ranks 8th of the 10 alternatives being considered (Table 9).

| Preferred sub-alternative indicated in bold. | | | | | | | |
|---|-----------------|---------------|------------|--------|--|--|--|
| Alternative | Season | L95 | MEAN | U95 | | | |
| 1: No Action | N/A | Nc | 8-Nov | 30-Sep | | | |
| Alt 2: Commercial AC | L split 50% Sea | son 1 and 50° | % Season 2 | | | | |
| 2a: 1,200 lbs | 1 | 8-Jul | 10-Jun | 28-May | | | |
| 1,000 lbs | 2 | Nc | Nc | Nc | | | |
| 2b: 1,000 lbs | 1 | 27-Jul | 21-Jun | 4-Jun | | | |
| 800 lbs | 2 | Nc | Nc | Nc | | | |
| 2c: 1,000 lbs | 1 | 27-Jul | 21-Jun | 4-Jun | | | |
| 1,000 lbs | 2 | Nc | Nc | Nc | | | |
| 2d: 1,000 lbs to 500 lbs once 75% of quota met | 1 | 10-Aug | 5-Jul | 16-Jun | | | |
| 1,000 lbs to 500 lbs unless 75% of quota met by 1/31 | 2 | Nc | Nc | Nc | | | |

Table 6. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of greater amberjack under **Preferred Alternative 2**. Nc=no predicted closure. Preferred sub-alternative indicated in bold.

Source: SERO

| Table 7. Projected mean and 95% lower and upper (L95, U95) confidence limits closure dates for great | er |
|--|----|
| amberjack for Alternatives 3 and 4 under Action 3. Nc = no closure. | |

| Alternative | Season | L95 | MEAN | U95 | | | | | |
|---------------|-----------------------------------|----------------|-----------------|--------|--|--|--|--|--|
| Alt 3: | Commercial ACL split | 60% Season 1 a | nd 40% Season 2 | | | | | | |
| 3a: 1,200 lbs | 1 | 8-Jul | 10-Jun | 28-May | | | | | |
| 1,000 lbs | 2 | Nc | Nc | 13-Jan | | | | | |
| 3b: 1,000 lbs | 1 | 27-Jul | 21-Jun | 4-Jun | | | | | |
| 800 lbs | 2 | Nc | Nc | Nc | | | | | |
| 3c: 1,000 lbs | 1 | 27-Jul | 21-Jun | 4-Jun | | | | | |
| 1,000 lbs | 2 | Nc | Nc | 12-Jan | | | | | |
| | Alt 4: No commercial split season | | | | | | | | |
| 4a: 1,000 lbs | N/A | Nc | 26-Dec | 14-Oct | | | | | |
| 4b: 800 lbs | N/A | Nc | 27-Feb | 5-Nov | | | | | |

Source: SERO

Attachment 4a TAB07_A04a_VBReg27DecisionDocument_09_2018

| | Alt 1 (No | | | Pref. Sub- | | | | | | |
|-------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Month | Action) | Sub-alt 2a | Sub-alt 2b | alt 2c | Sub-alt 2d | Sub-alt 3a | Sub-alt 3b | Sub-alt 3c | Sub-alt 4a | Sub-alt 4b |
| Mar | 142,576 | 142,576 | 130,220 | 130,220 | 130,220 | 142,576 | 130,220 | 130,220 | 130,220 | 115,154 |
| Apr | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| May | 211,499 | 211,499 | 191,618 | 191,618 | 181,373 | 211,499 | 191,618 | 191,618 | 191,618 | 171,032 |
| Jun | 95,334 | 31,778 | 62,863 | 62,863 | 66,289 | 95,334 | 89,804 | 89,804 | 89,804 | 82,940 |
| Jul | 66,808 | 0 | 0 | 0 | 7,870 | 12,931 | 12,327 | 51,363 | 63,690 | 59,526 |
| Aug | 80,227 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 76,269 | 69,744 |
| Sep | 75,463 | 70,860 | 65,401 | 70,860 | 70,860 | 70,860 | 65,401 | 70,860 | 70,860 | 65,401 |
| Oct | 89,238 | 84,181 | 77,042 | 84,181 | 84,181 | 84,181 | 77,042 | 84,181 | 84,181 | 77,042 |
| Nov | 8,977 | 30,006 | 26,932 | 30,006 | 30,006 | 30,006 | 26,932 | 30,006 | 30,006 | 26,932 |
| Dec | 0 | 39,218 | 34,958 | 39,218 | 39,218 | 39,218 | 34,958 | 39,218 | 32,892 | 34,958 |
| Jan | 0 | 38,463 | 36,004 | 38,463 | 38,463 | 38,463 | 36,004 | 38,463 | 0 | 36,004 |
| Feb | 0 | 34,809 | 32,220 | 34,809 | 34,809 | 34,809 | 32,220 | 34,809 | 0 | 31,069 |
| TOTAL | 770,121 | 683,389 | 657,258 | 682,237 | 683,287 | 759,876 | 696,526 | 760,541 | 769,540 | 769,802 |

Table 8. Projected monthly and annual landings (lbs ww) of greater amberjack by alternative for Action 3.

Source: N. Farmer, pers. comm., 2/8/2018

| Table 9. Expected annual gross revenue for greater amberjack, expected changes in gross revenue, private costs, and net economic benefits | з, |
|---|----|
| and economic rank by alternative for Action 3. T=tie. | |

| Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Increase in Private Costs (Rank) | Economic Rank (net economic benefits) |
|--|---|--|--|
| \$1,125,026 | \$0 | 1 | 2 |
| \$1,013,660 | -\$111,366 | 2T | 6 |
| \$969,484 | -\$155,542 | 7T | 10 |
| \$1,007,773 | -\$117,253 | 5T | 8 |
| \$1,008,542 | -\$116,484 | 10* | 9 |
| \$1,116,196 | -\$8,830 | 2T | 4 |
| \$1,022,462 | -\$102,564 | 7T | 7 |
| \$1,114,991 | -\$10,035 | 5T | 5 |
| \$1,134,709 | \$9,683 | 4 | 1 |
| \$1,128,138 | \$3,112 | 9 | 3 |
| | Gross Revenue (2016\$) \$1,125,026 \$1,013,660 \$969,484 \$1,007,773 \$1,008,542 \$1,116,196 \$1,022,462 \$1,114,991 \$1,134,709 \$1,128,138 | Gross Revenue (2016\$)in Annual Gross Revenue (2016\$)\$1,125,026\$0\$1,013,660-\$111,366\$969,484-\$155,542\$1,007,773-\$117,253\$1,008,542-\$116,484\$1,116,196-\$8,830\$1,022,462-\$102,564\$1,114,991-\$10,035\$1,134,709\$9,683\$1,128,138\$3,112 | Expected Annual Gross Revenue (2016\$) Expected Change in Annual Gross Revenue (2016\$) Increase in Private Costs (Rank) \$1,125,026 \$0 1 \$1,013,660 -\$111,366 2T \$969,484 -\$155,542 7T \$1,007,773 -\$117,253 5T \$1,008,542 -\$116,484 10* \$1,116,196 -\$8,830 2T \$1,022,462 -\$102,564 7T \$1,114,991 -\$10,035 5T \$1,134,709 \$9,683 4 |

*Sub-alternative 2d is also expected to significantly increase public costs.

Vision Blueprint Decision Document 1**R**egulatory Amendment 27 September 2018

- Editorial changes highlighted in yellow.
- The current preferred alternative for Action 3 is expected to generate negative net economic benefits and *is the largest contributor to the economically adverse result for the amendment as a whole*. A change in preferred to **Sub-alternative 3a** or **3c** would increase net economic benefits over the current preferred, but would still result in negative net economic benefits for Action 3. A change to **Sub-alternative 4a** or **4b** would results in positive net economic benefits.

- CLARIFY INTENT OF THE PROPOSED ACTION
- CONSIDER COMPLETED ECONOMIC ANALYSES AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 4. Establish a commercial split season and modify the commercial trip limit for red porgy

Action Alternatives:

Alternative 1 (No Action). The commercial fishing year for red porgy in the South Atlantic exclusive economic zone is from January 1 to December 31. During January 1 through April 30 each year, no person may sell or purchase red porgy harvested from the South Atlantic exclusive economic zone, and the harvest and possession limit is three per person per day or three per person per trip, whichever is more restrictive. From May 1 through December 31 each year, the commercial trip limit for red porgy is 120 fish.

Preferred Alternative 2. Specify two commercial fishing seasons for red porgy. Allocate the commercial red porgy annual catch limit into two quotas: 30% to the period January 1 through April 30 (Season 1) and 70% to the period May 1 through December 31 (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward. Remove the sale and purchase prohibition and the possession limit of three per person per day or three per person per trip, whichever is more restrictive, during January 1 to April 30 each year. Retain the commercial trip limit of 120 fish from May 1 through December 31 and specify a commercial trip limit from January 1 through April 30 of:

Sub-alternative 2a. 30 fish. Sub-alternative 2b. 45 fish. Preferred Sub-alternative 2c. 60 fish.

Alternative 3. Specify two commercial fishing seasons for red porgy. Allocate the commercial red porgy ACL into two quotas: 50% to the period January 1 through April 30 (Season 1) and 50% to the period May 1 through December 31 (Season 2). Any remaining quota from Season 1 would transfer to Season 2. Any remaining quota from Season 2 would not be carried forward. Remove the sale and purchase prohibition during January 1 to April 30 each year and the possession limit of three per person per day or three per person per trip, whichever is more restrictive. Retain the commercial trip limit of 120 fish from May 1 through December 31 and specify a commercial trip limit from January 1 through April 30 of:

Sub-alternative 3a. 30 fish. Sub-alternative 3b. 45 fish. Sub-alternative 3c. 60 fish.

Alternative 4. Remove the sale and purchase prohibition and the possession limit of three per person per day or three per person per trip, whichever is more restrictive, for red porgy from the South Atlantic exclusive economic zone during January 1 to April 30 each year. Specify a commercial trip limit of 120 fish from January 1 through December 31.

Discussion:

- **Table 10** shows predicted red porgy closures based on the SSC-recommended model (Seasonal Auto Regressive Integrated Moving Average (SARIMA)).
- Expected landings (and annual gross revenue) are greatest under Alternative 4, followed by Preferred Sub-alternative 2c and Sub-alternative 3c, Sub-alternatives 2b and 3b,

and **Sub-alternatives 2a** and **3a**, with expected landings and gross revenue being considerably lower under **Alternative 1** (No Action) (Table 11).

• Sub-alternative 4a is expected to generate the greatest net economic benefits, followed by Preferred Sub-alternative 2c and Sub-alternative 3c, Sub-alternatives 2b and 3b, and Sub-alternatives 2a and 3a, with expected net economic benefits being the least under Alternative 1 (No Action) (Table 12).

Table 10. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for red porgy under different alternatives proposed for **Action 4**. NC=no closure. Preferred alternative indicated in bold. Nc=No closure.

| | C | T 05 | MEAN | 1105 | |
|---------------------------|--------------------------------------|------------|------------|--------|--|
| Alternative | Season | L95 | MEAN | U95 | |
| 1 (No Action) | Jan-Dec | Nc | Nc | 23-Jul | |
| Alt 2: Commercial | Alt 2: Commercial ACL split 30% Jan- | | | | |
| 2a. 20 fish /120 fish | Jan-Apr | | | 8-Mar | |
| 2a: 30 fish/120 fish | May-Dec | nre | nre | 2-Jul | |
| 2h - 45 G - 1 / 120 G - 1 | Jan-Apr | los | los | 20-Feb | |
| 2b: 45 fish/120 fish | May-Dec | No closure | No closure | 2-Jul | |
| 2 (0 f-1/120 f-1 | Jan-Apr | Z | Z | 13-Feb | |
| 2c: 60 fish/120 fish | May-Dec | | | 2-Jul | |
| Alt 3: Commercia | al ACL split 50% J | an-Apr an | d 50% Ma | y-Dec | |
| 2a; 20 fish/120 fish | Jan-Apr | | No closure | 24-Apr | |
| 3a: 30 fish/120 fish | May-Dec | ure | | 15-Jun | |
| 21. 45 5-1 (120 5-1 | Jan-Apr | los | | 28-Mar | |
| 3b: 45 fish/120 fish | May-Dec | No closure | | 15-Jun | |
| 2 (0 figh/120 figh | Jan-Apr | Z | Z | 13-Mar | |
| 3c: 60 fish/120 fish | May-Dec | | | 15-Jun | |
| | Alt 4: No split se | easons | | | |
| 4: 120 fish year-round | Jan-Dec | Nc | Nc | 18-Apr | |
| Source: SEDO | | | | | |

Source: SERO

Table 11. Projected monthly and annual landings (lbs ww) of red porgy by alternative for Action 4.Preferred sub-alternative indicated in bold.

| | Alt 1 | | | Pref. | | | | |
|-------|---------|---------|---------|---------|---------|------------|---------|---------|
| | (No | Sub-alt | Sub-alt | Sub-alt | Sub-alt | Sub-alt | Sub-alt | |
| Month | Action) | 2a | 2b | 2c | 3a | 3 b | 3c | Alt 4 |
| Jan | 0 | 5,080 | 6,686 | 7,925 | 5,080 | 6,686 | 7,925 | 10,680 |
| Feb | 0 | 6,291 | 8,279 | 9,814 | 6,291 | 8,279 | 9,814 | 13,226 |
| Mar | 0 | 2,348 | 3,091 | 3,663 | 2,348 | 3,091 | 3,663 | 4,937 |
| Apr | 0 | 3,284 | 4,322 | 5,122 | 3,284 | 4,322 | 5,122 | 6,904 |
| May | 13,444 | 13,444 | 13,444 | 13,444 | 13,444 | 13,444 | 13,444 | 13,444 |
| Jun | 11,203 | 11,203 | 11,203 | 11,203 | 11,203 | 11,203 | 11,203 | 11,203 |
| Jul | 26,702 | 26,702 | 26,702 | 26,702 | 26,702 | 26,702 | 26,702 | 26,702 |
| Aug | 22,429 | 22,429 | 22,429 | 22,429 | 22,429 | 22,429 | 22,429 | 22,429 |
| Sep | 15,484 | 15,484 | 15,484 | 15,484 | 15,484 | 15,484 | 15,484 | 15,484 |
| Oct | 5,249 | 5,249 | 5,249 | 5,249 | 5,249 | 5,249 | 5,249 | 5,249 |
| Nov | 4,291 | 4,291 | 4,291 | 4,291 | 4,291 | 4,291 | 4,291 | 4,291 |
| Dec | 3,369 | 3,369 | 3,369 | 3,369 | 3,369 | 3,369 | 3,369 | 3,369 |
| TOTAL | 102,170 | 119,173 | 124,547 | 128,693 | 119,173 | 124,547 | 128,693 | 137,916 |

Table 12. Expected annual gross revenue for red porgy, expected changes in gross revenue and economic rank by alternative for Action 4. Preferred sub-alternative indicated in bold. T=tie.

| Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Economic Rank (net economic benefits) |
|------------------|--|--|--|
| 1 (No Action) | \$206,490 | \$0 | 8 |
| Sub-alt 2a | \$240,837 | \$34,347 | 5T |
| Sub-alt 2b | \$251,692 | \$45,202 | 4T |
| Pref. Sub-alt 2c | \$260,068 | \$53,578 | 2T |
| Sub-alt 3a | \$240,837 | \$34,347 | 5T |
| Sub-alt 3b | \$251,692 | \$45,202 | 4T |
| Sub-alt 3c | \$260,068 | \$53,578 | 2T |
| Alt 4 | \$278,698 | \$72,208 | 1 |

Editorial changes highlighted in yellow.

- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 5. Modify the commercial trip limit for vermilion snapper

Action Alternatives:

Alternative 1 (No Action). The commercial fishing year for vermilion snapper in the South Atlantic exclusive economic zone is from January 1 to December 31. The commercial annual catch limit is split into two quotas: 50% to the period January 1 through June 30 (Season 1) and 50% to the period July 1 through December 31 (Season 2). Any remaining quota from Season 1 transfers to Season 2. Any remaining quota from Season 2 is not carried forward. The commercial trip limit for vermilion snapper in the South Atlantic exclusive economic zone is 1,000 pounds gutted weight.

For both seasons, when 75% of the vermilion snapper seasonal quota is met or is projected to be met, the trip limit is reduced to 500 pounds gutted weight.

Alternative 2. Retain the commercial fishing year for vermilion snapper in the South Atlantic exclusive economic zone from January 1 to December 31; and the 50% split quotas of the commercial ACL between the two seasons. Retain the commercial trip limit and trip limit reduction in Season 1 (January 1 through June 30). For Season 2 (July 1 through December 31), modify the commercial trip limit to 750 pounds gutted weight and remove the trip limit reduction. Any remaining quota from Season 1 transfers to Season 2. Any remaining quota forward.

Alternative 3. Retain the commercial fishing year for vermilion snapper in the South Atlantic exclusive economic zone from January 1 to December 31; and the 50% split quotas of the commercial ACL between the two seasons. Retain the commercial trip limit and trip limit reduction in Season 1 (January 1 through June 30). For Season 2 (July 1 through December 31), modify the commercial trip limit to 500 pounds gutted weight and remove the trip limit reduction. Any remaining quota from Season 1 transfers to Season 2. Any remaining quota from Season 2 is not carried forward.

Alternative 4. Retain the commercial fishing year for vermilion snapper in the South Atlantic exclusive economic zone from January 1 to December 31; and the 50% split quotas of the commercial ACL between the two seasons. Modify the commercial trip limit for both seasons and remove trip-limit reductions:

Sub-alternative 4a. 1,000 pounds gutted weightSub-alternative 4b. 850 pounds gutted weightSub-alternative 4c. 700 pounds gutted weight

Discussion:

- **Table 13** shows predicted dates for trip limit reduction (step-down) and closure dates for vermilion snapper during *Season 1* based on the SSC-recommended model (SARIMA). In-season closures would still occur under all proposed alternatives during Season 1.
- **Table 14** shows predicted dates for trip limit reduction and closure dates for vermilion snapper during *Season 2* based on the SSC-recommended model (SARIMA).

- There are differences in the projected annual landings across alternatives, though the differences are relatively minor.
- Sub-alternative 4a is expected to generate the greatest net economic benefits, followed by Sub-alternative 4b, Alternative 1 (No Action), Preferred Alternative 2, and Sub-alternative 4c, while Alternative 3 is expected to generate the least net economic benefits (Table 15).
- The change in net economic benefits under **Preferred Alternative 2** is expected to be slightly negative because gross revenue is expected to decrease slightly and harvesting costs are expected to increase slightly, even though costs to the government are expected to decrease to some degree. Of the action alternatives, **Sub-alternatives 4a** and **4b** are the only ones expected to generate positive net economic benefits (**Table 15**).

Table 13. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of vermilion snapper during **Season 1** for alternatives under **Action 5**. Preferred alternative indicated in bold. Nc = no closure.

| Alternative | L95 | Mean | U95 | | |
|--------------------------------|----------------|--------|--------|--|--|
| Trip Limit Reduced | | | | | |
| 1: 1,000 pounds with reduction | 27-May | 27-Feb | 6-Feb | | |
| 2: 1,000 pounds with reduction | 27-May | 27-Feb | 6-Feb | | |
| 3: 1,000 pounds with reduction | 27-May | 27-Feb | 6-Feb | | |
| Fishery Cle | Fishery Closed | | | | |
| 1: 1,000 pounds with reduction | Nc | 29-Apr | 26-Feb | | |
| 2: 1,000 pounds with reduction | Nc | 29-Apr | 26-Feb | | |
| 3: 1,000 pounds with reduction | Nc | 29-Apr | 26-Feb | | |
| 4a: 1,000 pounds, no reduction | 23-Jun | 14-Apr | 19-Feb | | |
| 4b: 850 pounds, no reduction | Nc | 27-Apr | 24-Feb | | |
| 4c: 700 pounds, no reduction | Nc | 6-May | 7-Mar | | |

Table 14. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of vermilion snapper during **Season 2** for alternatives under **Action 5**. Preferred alternative indicated in bold. Nc = no closure.

| Alternative | L95 | Mean | U95 | | |
|--------------------------------|----------------|--------|--------|--|--|
| Trip Limit Reduced | | | | | |
| 1: 1,000 pounds with reduction | 4-Oct | 22-Aug | 4-Aug | | |
| 1: 1,000 pounds with reduction | Nc | 16-Sep | 23-Aug | | |
| Fisher | Fishery Closed | | | | |
| 2: 750 pounds, no reduction | Nc | 19-Sep | 25-Aug | | |
| 3: 500 pounds, no reduction | Nc | 12-Oct | 11-Sep | | |
| 4a: 1,000 pounds, no reduction | 14-Nov | 7-Sep | 16-Aug | | |
| 4b: 850 pounds, no reduction | 28-Dec | 13-Sep | 20-Aug | | |
| 4c: 700 pounds, no reduction | Nc | 22-Sep | 27-Aug | | |

Table 15. Expected annual gross revenue for vermilion snapper, expected changes in gross revenue, private costs, and public costs, and economic rank by alternative for **Action 5**. Preferred alternative indicated in bold. T=tie.

| Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Change Private Costs (Rank) | Expected Change in Public Costs (Rank) | Economic Rank (net economic benefits) |
|-------------|---|--|---|---|--|
| Alt 1 (No | | | 2 | 6 | 3 |
| Action) | \$2,986,002 | \$0 | | | |
| Pref. Alt 2 | \$2,984,256 | -\$1,746 | 3 | 4 T | 4 |
| Alt 3 | \$2,967,100 | -\$18,902 | 5 | 4T | 6 |
| Sub-alt 4a | \$2,977,311 | -\$8,691 | 1 | 1T | 1 |
| Sub-alt 4b | \$2,978,283 | -\$7,719 | 4 | 1T | 2 |
| Sub-alt 4c | \$2,933,877 | -\$52,125 | 6 | 1T | 5 |

Editorial changes highlighted in yellow.

- ACCEPT THE IPT'S SUGGESTED EDITS
- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE.
- OTHERS?

Action 6. Establish a minimum size limit for almaco jack for the commercial sector

Action Alternatives:

Alternative 1 (No Action). There is no commercial minimum size limit specified for almaco jack.

Alternative 2. Establish a minimum size limit for almaco jack for the commercial sector: Preferred Sub-alternative 2a. 20 inches fork length
Sub-alternative 2b. 22 inches fork length
Sub-alternative 2c. 24 inches fork length
Sub-alternative 2d. 26 inches fork length

Discussion:

- Under current conditions, using data from 2014 through 2016, 88.5% of almaco jack landed commercially (by weight) in the South Atlantic are above 20 inches and 66% of the catch is above 26 inches.
- Table 16 shows the estimated closure dates and 95% confidence intervals (CI) for Alternatives 1 (No Action) and Preferred Alternative 2.
- Alternative 1 (No Action) is expected to generate the greatest net economic benefits, followed by Preferred Sub-alternative 2a, Sub-alternative 2c, Sub-alternative 2b, with Sub-alternative 2d expected to generate the least net economic benefits. Moreover, because all of the other alternatives are expected to result in lower annual gross revenue and higher private costs relative to Alternative 1 (No Action), the changes in net economic benefits are expected to be negative under these other alternatives (Table 17).

| Alt Num | Alternatives | Lower 95% | Closure Date | Upper 95% |
|---------|---------------|------------|---------------------|-----------|
| 1 | No Size Limit | No Closure | 7/2 | 6/2 |
| 2a | 20 in | No Closure | 7/14 | 6/9 |
| 2b | 22 in | No Closure | 7/26 | 6/13 |
| 2c | 24 in | No Closure | 8/18 | 6/19 |
| 2d | 26 in | No Closure | 9/23 | 6/27 |

Table 16. Estimated closure dates for the Other Jacks Complex and estimated total landings with 95% confidence interval (CI) based on proposed almaco jack minimum sizes limit alternatives. Preferred indicated in bold.

Source: SAFMC

| Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Increase in Private Costs (Rank) | Economic Rank (net economic benefits) |
|------------------|--|--|--|---|
| 1 (No Action) | \$207,932 | \$0 | 1 | 1 |
| Pref. Sub-alt 2a | \$207,195 | -\$737 | 2 | 2 |
| Sub-alt 2b | \$205,884 | -\$2,049 | 3 | 4 |
| Sub-alt 2c | \$206,259 | -\$1,674 | 4 | 3 |
| Sub-alt 2d | \$205,743 | -\$2,189 | 5 | 5 |

 Table 17. Expected annual gross revenue for Other Jacks, expected changes in gross revenue and private costs, and economic rank by alternative for Action 6. Preferred sub-alternative indicated in bold.

IPT Comments/Recommendations:

Provide rationale for how this action meets the Purpose and Need.

- CLARIFY INTENT OF THIS ACTION
- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 7. Establish a commercial trip limit for the Other Jacks Complex

Action Alternatives:

Alternative 1 (No Action). There is no commercial trip limit for the Other Jacks Complex (lesser amberjack, almaco jack, and banded rudderfish).

Preferred Alternative 2. Establish a commercial trip limit for the Other Jacks Complex:
Preferred Sub-alternative 2a. 500 pounds gutted weight.
Sub-alternative 2b. 400 pounds gutted weight.
Sub-alternative 2c. 300 pounds gutted weight.

Discussion:

- **Table 18** shows predicted closure dates for Other jacks Complex under the trip limit alternatives considered in **Action 7**.
- Alternative 1 (No Action) is expected to generate the greatest net economic benefits, followed by Preferred Sub-alternative 2a, Sub-alternative 2b, with Sub-alternative 2c expected to generate the least net economic benefits. Moreover, because all of the other alternatives are expected to result in lower annual gross revenue and higher private costs relative to Alternative 1 (No Action), the changes in net economic benefits are expected to be negative under these other alternatives (Table 19).

| Table 18. Estimated closure dates for each trip limit sub-alternative under Preferred Alternative 2 |
|---|
| analyzed in combination with minimum size limits proposed under Action 6. Preferred alternatives |
| indicated in bold. |

| Trip Limit Alt (Action 7) | Size Limit Alt (Action 6) | Lower 95% | Closure Dates | Upper 95% | Est. Landings (gw) |
|------------------------------|------------------------------|------------|----------------------|--------------|-----------------------|
| | 1 (No size limit) | No Closure | 16-Aug | 6/9 | 182,138 |
| | 2a (20 inches) | No Closure | 14-Sep | 6/10 | 182,138 |
| 2a (500 lbs) | 2b (22 inches) | No Closure | 3-Oct | 6/11 | 182,138 |
| | 2c (24 inches) | No Closure | 4-Nov | 6/15 | 182,138 |
| | 2d (26 inches) | No Closure | 17-Dec | 6/27 | 182,138 |
| | 1 (No size limit) | No Closure | 9-Sep | 6/16 | 182,138 |
| | 2a (20 inches) | No Closure | 11-Oct | 6/17 | 182,138 |
| 2b (400 lbs) | 2b (22 inches) | No Closure | 1-Nov | 6/17 | 182,138 |
| | 2c (24 inches) | No Closure | 6-Dec | 6/22 | 182,138 |
| | 2d (26 inches) | No Closure | No Closure | 6/29 | 178,291 |
| | 1 (No size limit) | No Closure | 28-Oct | 6/27 | 182,138 |
| | 2a (20 inches) | No Closure | 2-Dec | 6/28 | 182,138 |
| 2c (300 lbs) | 2b (22 inches) | No Closure | 20-Dec | 6/29 | 182,138 |
| | 2c (24 inches) | No Closure | No Closure | 7/4 | 176,195 |
| | 2d (26 inches) | No Closure | No Closure | 7/12 | 164,759 |

Source: SAFMC

Table 19. Expected annual gross revenue for other jacks, expected changes in gross revenue, and private costs, and economic rank by alternative for **Action 7**. Preferred alternatives indicated in bold. T=tie.

| Action 6 Alternative | Action 7 Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Increase in Private Costs (Rank) | Economic Rank (net economic benefits) |
|-------------------------|-------------------------|---|--|--|--|
| Alt 1 (No action) | Alt 1 (No action) | \$207,932 | \$0 | 1 | 1 |
| Sub-alt 2a | Alt 1 (No action) | \$207,195 | -\$737 | 2 | 2 |
| Sub-alt 2b | Alt 1 (No action) | \$205,884 | -\$2,049 | 3 | 4 |
| Sub-alt 2c | Alt 1 (No action) | \$206,259 | -\$1,674 | 4 | 3 |
| Sub-alt 2d | Alt 1 (No action) | \$205,743 | -\$2,189 | 5 | 5 |
| Alt 1 (No action) | Sub-alt 2a | \$202,180 | -\$5,752 | 6T | 6 |
| Sub-alt 2a | Sub-alt 2a | \$202,090 | -\$5,843 | 6T | 7 |
| Sub-alt 2b | Sub-alt 2a | \$201,700 | -\$6,233 | 6T | 8 |
| Sub-alt 2c | Sub-alt 2a | \$201,083 | -\$6,849 | 6T | 9 |
| Sub-alt 2d | Sub-alt 2a | \$201,041 | -\$6,892 | 6T | 10 |
| Alt 1 (No action) | Sub-alt 2b | \$200,823 | -\$7,109 | 11T | 11 |
| Sub-alt 2a | Sub-alt 2b | \$200,741 | -\$7,191 | 11T | 12 |
| Sub-alt 2b | Sub-alt 2b | \$200,597 | -\$7,335 | 11T | 14 |
| Sub-alt 2c | Sub-alt 2b | \$200,665 | -\$7,268 | 11T | 13 |
| Sub-alt 2d | Sub-alt 2b | \$195,985 | -\$11,947 | 11T | 17 |
| Alt 1 (No action) | Sub-alt 2c | \$200,107 | -\$7,825 | 15T | 16 |
| Sub-alt 2a | Sub-alt 2c | \$199,607 | -\$8,326 | 15T | 18 |
| Sub-alt 2b | Sub-alt 2c | \$200,123 | -\$7,810 | 15T | 15 |
| Sub-alt 2c | Sub-alt 2c | \$192,928 | -\$15,004 | 15T | 19 |
| Sub-alt 2d | Sub-alt 2c | \$180,639 | -\$27,293 | 15T | 20 |

None

- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 8. Remove the commercial minimum size limit for certain deep-water species

Action Alternatives:

Alternative 1 (No Action). The commercial minimum size limit for queen snapper, silk snapper, and blackfin snapper in the South Atlantic exclusive economic zone is 12 inches total length.

Preferred Alternative 2. Remove the 12-inch total length commercial minimum size limit for queen snapper, silk snapper, and blackfin snapper in the South Atlantic exclusive economic zone.

Discussion:

- Available data suggest minimal changes in discard or harvest rates would be expected under **Preferred Alternative 2**.
- Any potential changes in ex-vessel revenue relative to **Alternative 1** (**No Action**) would also be expected to be minimal. If in fact harvest rates increase noticeably as a result of **Preferred Alternative 2**, it could result in an overall increase in aggregate annual exvessel revenue relative to the status quo. Such an increase would be constrained, however, by the ACL for the Deep-Water Complex.
- As commercial fishing vessels have only harvested about 43% of the commercial ACL the last two years (after blueline tilefish was removed from the deep-water complex), landings could increase significantly without any concern of exceeding the commercial ACL.
- With the elimination of the minimum size limit, vessels would be able to increase their landings of these species per unit of effort. Thus, the costs of harvesting these species would also be expected to decrease on a per pound basis. So, net economic benefits under **Preferred Alternative 2** would be expected to be higher than under **Alternative 1** (No Action).

IPT Comments/Recommendations:

None

- CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE
- OTHERS?

Action 9. Reduce the commercial minimum size limit for gray triggerfish in the exclusive economic zone off east Florida

Action Alternatives:

Alternative 1 (No Action). The commercial minimum size limit for gray triggerfish in the exclusive economic zone off the east coast of Florida is 14 inches fork length.

Preferred Alternative 2. Reduce the commercial minimum size limit for gray triggerfish in the exclusive economic zone off the east coast of Florida to 12 inches fork length.

Discussion:

- **Preferred Alternative 2** would result in approximately 18% increase in gray triggerfish landings (**Table 19**).
- **Preferred Alternative 2** is projected to shorten the fishing season by seven days relative to **Alternative 1** (**No Action**). For Season 2 (Jul-Dec), **Preferred Alternative 2** is only projected to shorten the fishing season by four days relative to **Alternative 1** (**No Action**) (**Table 20**).
- The difference in the projected annual landings between **Alternative 1** (**No Action**) and **Preferred Alternative 2** is relatively small (less than 750 lbs ww). The differences in expected annual gross revenue are also relatively small, with **Preferred Alternative 2** expected to generate about \$2,200 in additional gross revenue per year. A relatively small part of that increase is because **Preferred Alternative 2** distributes relatively more landings to months with higher average ex-vessel prices.
- **Preferred Alternative 2** is expected to generate greater net economic benefits relative to **Alternative 1** (No Action) (Table 21).

Table 19. Estimated percent increase in whole weight of commercial gray triggerfish landings in federal waters off east Florida at 1-inch intervals between 12-14 inches fork length (FL). The increases were generated with TIP data from January 2014 to June 2015 from a sample of 2,616 fish.

| Minimum Size Limit | Percent |
|--------------------|----------|
| (inches FL) | Increase |
| 12 | 17.9 |
| 13 | 11.4 |
| 14 | 0.0 |

Source: SERO

Table 20. Projected mean, and 95% lower and upper (L95, U95) confidence limits, closure dates for commercial harvest of gray triggerfish under each alternative proposed in **Action 9** by season.

| Alternative | Season | ACL (lbs ww) | L95 | Mean | U95 |
|-------------|---------|--------------|------------|--------|--------|
| 1 | Jan-Jun | 156,162 | 24-Jun | 16-Apr | 26-Mar |
| 1 | Jul-Dec | 156,162 | No Closure | 6-Nov | 4-Oct |
| 2 | Jan-Jun | 156,162 | 7-Jun | 9-Apr | 20-Mar |
| 2 | Jul-Dec | 156,162 | No Closure | 2-Nov | 30-Sep |

| Alternative | Expected Annual Gross Revenue (2016\$) | Expected Change in Annual Gross Revenue (2016\$) | Expected Change in Gross Revenue per Vessel (2016\$) | Expected Change in Private Costs (Rank) | Economic Rank |
|-------------|---|--|--|--|------------------|
| Alt 1 (No | | | | | |
| Action) | \$764,589 | 0 | 0 | 2 | 2 |
| Alt 2 | \$766,761 | \$2,172 | \$10 | 1 | 1 |

 Table 21. Expected annual gross revenue for gray triggerfish, expected changes in gross revenue (net economic benefits) and economic rank by alternative for Action 9. Preferred alternative indicated in bold.

None

Committee Action:

CONSIDER COMPLETED ECONOMIC ANALYSIS AND MAKE MODIFICATIONS AS APPROPRIATE

Committee Action:

 RECOMMEND APPROVAL OF REGULATORY AMENDMENT 27 FOR FORMAL REVIEW

DRAFT MOTION: RECOMMEND APPROVAL OF SNAPPER GROUPER REGULATORY AMENDMENT 27 FOR FORMAL SECRETARIAL REVIEW AND DEEM THE CODIFIED TEXT AS NECESSARY AND APPROPRIATE. GIVE STAFF EDITORIAL LICENSE TO MAKE ANY NECESSARY EDITORIAL CHANGES TO THE DOCUMENT/CODIFIED TEXT AND GIVE THE COUNCIL CHAIR AUTHORITY TO APPROVE THE REVISIONS AND RE-DEEM THE CODIFIED TEXT.

• OTHERS?