

OVERVIEW

Catch Share Committee

March 1, 2010
Jekyll Island Club Hotel
371 Riverview Drive
Jekyll Island, GA

At this meeting of the Catch Share Committee, the Committee needs to: (A) develop comments in response to the Draft NOAA Catch Share Policy; (B) hear a presentation on estimating economics impacts as a result of different fishery management choices; and (C) receive an update on the Wreckfish shareholders meeting scheduled for March and other catch share related activities.

A. Development of Comments in Response to the Draft NOAA Catch Share Policy (Attachment 1)

Council staff will assist the Committee in developing comments on the draft NOAA Catch Share Policy.

REQUIRED COMMITTEE ACTION: Develop comments in response to the draft NOAA Catch Share Policy.

B. The Economic Impact of Management Decisions in the South Atlantic Snapper Grouper Fishery (Attachments 2 & 3)

Mike Clayton, of the Cap-Log Company, will present an economic model for the South Atlantic snapper grouper fishery that estimates the likely impact of different management and design choices on the overall fishery. This project was funded by Environmental Defense. This model categorizes vessels based on geographic location and gear used. In this presentation, we will discuss model assumptions and how the model can be used to calculate changes in number of fishing vessels and the average profitability of the fishing vessels in each category from various management decisions. This model can provide Council members with addition impact information from actions under consideration.

REQUIRED COMMITTEE ACTION: None

C. Update on Wreckfish Shareholders Meeting and Other Catch Share Related Events (Attachments 4 & 5)

Council staff will provide the Committee with an overview of the Wreckfish Shareholders Meeting scheduled for March 2010 and ask for suggestions for topics to discuss. Council staff will also update the Committee on the Wreckfish ITQ Program Options Paper.

REQUIRED COMMITTEE ACTION: Provide guidance to staff as necessary.